

Emerging Markets Index Fund

Emerging Markets Index Fund (the "Fund") represents units of ownership in the SSGA Emerging Markets Index Non-Lending Series Fund.

Fund Facts

Asset Class	Stocks
Category	International Emerging Markets
Investment Manager	State Street Global Advisors (SSGA)

Expenses

Investment Management	0.01%
Fund Operating	0.07%
Plan Administration	+ 0.03%
Total Expense Ratio	0.11%

Investment Objective

The Fund seeks to offer broad, low cost exposure to international stocks of companies in emerging markets around the world.

Investment Strategy

The Fund employs an indexing investment approach designed to track the performance of the MSCI Emerging Markets Index, a widely recognized benchmark of international emerging market stock market performance. The investment manager attempts to replicate the target index by investing all, or substantially all, of its assets in the stocks that make up the index, holding each stock in approximately the same proportion as its weighting in the index. In some cases, it may not be possible or practicable to purchase all of the securities comprising the Index, or to hold them in the same weighting as they represent in the Index. In those circumstances, the Fund may employ a sampling or optimization technique to construct the portfolio.

Performance

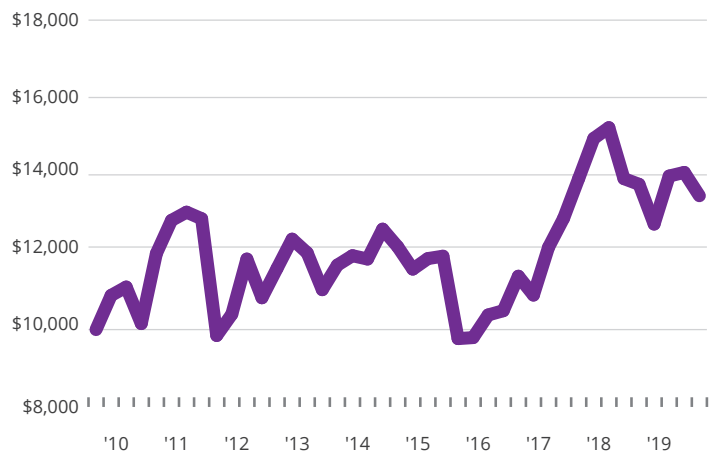
Total Returns	Fund	Benchmark*
Q3 2019	-4.29%	-4.25%
YTD	5.76%	5.89%
1 Year	-2.15%	-2.02%
3 Year	5.76%	5.97%
5 Year	2.09%	2.33%
10 Year	3.02%	3.37%

*The MSCI Emerging Markets Index is a free float-adjusted market capitalization index that is designed to measure equity market performance of emerging markets. The Index consists of approximately 770 stocks in selected emerging market countries and represents approximately 85% of the total market capitalizations on those countries. Index returns are unmanaged and do not reflect the deduction of any fees or expenses.

The returns are net of the Fund's total expense ratio, including investment management, fund operating and plan administration fees of 0.11%. Total return performance is historical and assumes reinvestment of all dividends and capital gain distributions. Past performance is no guarantee of future results. Investments are not deposits or obligations of, or guaranteed or endorsed by, any bank, and are not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. Investment return and principal value will fluctuate, so that when redeemed, an investor's shares may be worth more or less than their original cost. Current performance may be lower or higher than the performance data quoted. You should consider the fund's investment goals, risks, charges, and expenses before you invest.

Growth of \$10,000

\$13,461



The hypothetical \$10,000 investment chart is plotted quarterly and includes reinvestment of dividends and capital gains.

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Characteristics

Dividend Yield	2.9%
EPS Growth (Estimated 3-5 Year)	10.4%
Price/Book	1.6x
Price/Earnings (Forward 12 Months)	13.0x
Weighted Average Market Cap (\$M)	\$52,420
Number of Holdings	1,233

Sector Allocations

Financials	24.7%
Information Technology	15.2
Consumer Discretionary	13.2
Communication Services	11.7
Energy	7.8
Materials	7.3
Consumer Staples	6.8
Industrials	5.2
Real Estate	2.9
Utilities	2.8
Health Care	2.5

Top Holdings

Tencent Holdings Ltd.	4.5%
Alibaba Group Holding-Sp Adr	4.5
Taiwan Semiconductor Manufacturing	4.0
Samsung Electronics Co. Ltd.	3.7
China Construction Bank-H	1.4
Naspers Ltd.-N	1.2
Ping An Insurance Group Co-H	1.2
Reliance Industries Ltd.	1.0
China Mobile Ltd.	1.0
Housing Development Finance	0.9

Top Countries

China	31.0%
Korea	11.8
Taiwan	11.2
India	8.6
Brazil	7.4
South Africa	4.6
Russian Federation	3.8
Other	2.8
Thailand	3.0
Saudi Arabia	2.5

Investment Risk

Investing in the Fund involves risk, including the possible loss of principal. Generally, stocks are more volatile than bonds or short-term debt instruments. Stock values fluctuate in response to the activities of individual companies and general market and economic conditions and at times the risk level of the Fund may be greater than that of the U.S. stock market in general. In addition, the Fund may use derivative instruments which may involve additional risks such as potential illiquidity of the markets, credit risk, currency risk, leverage risk and counterparty risk.

A full description of risks is explained in the Fund's Strategy Disclosure Document. Carefully review the complete description of the risks prior to investing in the Fund.

There is no guarantee the Fund will achieve its Investment Objective. Risk management does not promise any level of performance or guarantee against loss of principal. You should seek the advice of well-qualified financial and tax advisors, accountants, attorneys and other professionals before making any investment or retirement decisions.

About SSGA

The Fund is managed by State Street Global Advisors Trust Company (SSGA), the investment management division of State Street Bank and Trust Company, and a global leader in providing investment management solutions to clients worldwide. The trustee of the Fund is also State Street Global Advisors Trust Company. For more information on SSGA, visit www.ssga.com.

Additional Information

For more information on plan expenses and current performance, please visit the Plan website at <https://aetna.voya.com> or call 1-800-AETNA-HR (1-800-238-6247) and select the 401(k) plan menu option.